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OneTRADEx Ltd. (in controllership)

Update to Clients

July 24, 2019

The purpose of this document is to update Clients of OneTRADEx Ltd. (in controllership) (“**OTX**”) on the progress of the controllership.

The Joint Controllers advise that they are receiving cooperation and assistance from the directors/management of OTX. A significant amount of information has already been received and there are a number of additional items and documents that have been requested.

In addition the Joint Controllers are receiving cooperation and information from the various service providers who were retained by OTX, including the banks and brokers, auditors, MLRO and Compliance Officer.

The Joint Controllers’ priorities are threefold:

- To review the conduct of the management and staff of OTX and its business activities
- To determine whether Clients’ monies and investments are segregated and accounted for
- To ascertain the financial position of OTX

We intend to reach out to Clients shortly in an effort to confirm the cash balances and securities positions held on their behalf.

We will share more information with Clients as we are able and as we deem appropriate.

In the interim, do not hesitate to email Maire.Spillane@KRYs-GLOBAL.COM if you have any questions.

Yours truly,

A handwritten signature in black ink, appearing to be 'K. Kry', written over a light blue horizontal line.

Kenneth Krys
Joint Controller

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