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OneTRADEx Ltd. (in Controllership)

Update to Creditors and Clients of OTX

August 26, 2019

The Controllers are providing this update to creditors and clients of OTX.

The Controllers are pleased to confirm that they filed their confidential second interim report on their investigations of OTX today with the Cayman Islands Monetary Authority. Prior to this, the Controllers had filed a first interim report on 30 July 2019.

Pursuant to Section 50 of the Monetary Authority Law (2018 Revision) the Controllers are not at liberty to disclose their reports or their findings, conclusions or recommendations.

The Controllers remain in place until and unless discharged. The moratorium on closing accounts or transferring assets remains in place. Clients will continue to be able to trade on their accounts.

We appreciate that creditors and clients desire more information on the preliminary findings of the Controllers. Unfortunately we are not in a position to do so. To the extent we are able provide greater insight, we will do so as soon as possible.

The Controllers' final report is due no later than 18 October 2019. A further general update will be provided once the final report is submitted, or sooner if there any material developments in the interim that the Controllers are at liberty to share.

Please contact Maire Spillane maire.spillane@krys-global.com if you have any questions.

Kenneth Krys
Joint Controller

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